

SKIOLD GROUP STRUCTURE

January 2009

SKIOLD HOLDING A/S

Holding Company. Employees as per January 2009: 0 (in the group: 592). Turnover '08: DKK 630 m.

90%

SKIOLD A/S (DK)

Feed Milling, pig feeding and ventilation systems.
Employees: 262. Established 1877.

95%

SKIOLD France S.A. (F)

Acemo S.A. & Fao S.A.
Pig feeding systems.
Employees: 203. Establ. 1948. Acquired 1998.

100%

SKIOLD POLSKA A/S (PL)

Manufacturing.
Employees: 120.
Establ. 1980 + 1970. Acquired 1988 + 2006

100%

SKIOLD International A/S (DK)

SKIOLD Projects

100%

SKIOLD datamix AB (S)

Pig feeding and ventilation systems
Employees: 10. Established 2008.

SKIOLD MAKES THE DIFFERENCE!

Simple, dependable and durable - these are the characteristics of the feeding, ventilation, grain seed corn and milling plants from SKIOLD. Since the start in 1877 we have done our best to make SKIOLD to the trustworthy choice whenever it comes to high quality and good business economics.

SKIOLD A/S are among the largest manufacturers of agricultural machinery in Northern Europe, and we have more than 100 years of experience in the manufacturing and sales of special equipment for production and handling of animal feed, pig feeding and ventilation systems.

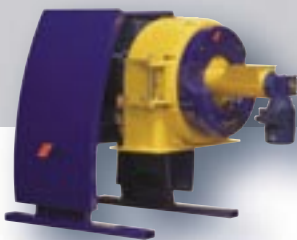
60 years of experience on the world market means that we know the various market mechanisms and trade methods in Eastern Europe, Africa and Asia. However, although we export to the whole world - approx. 50% of our production go

to foreign countries - SKIOLD will always be a company with close contact to the proper experts - i.e. the users.

SKIOLD A/S are part of a group of several subsidiary companies. All companies complement and inspire each other, which also promotes the development of new products.

SKIOLD A/S will also in the future be the reliable co-operation partner of our customers.

*Let SKIOLD be Your partner now and in the future
- we make a difference!*



SKIOLD

COMPANY PROFILE

Management



*Managing Director
Samuel Waldorph*



*Export Director
Jens Vinther Jensen*



*Sales- & Development
Manager
Peter Stougaard*



*Technical Manager
Henrik Holt Christensen*



*Logistic Manager
Inger-Marie Norgaard*

PRODUCTION PROGRAMME

- ✓ Equipment for feeding; liquid feeding, dry feeding, ESF feeding and feed dispensers.
- ✓ Equipment for milling, crushing, mixing and storage of animal feed.
- ✓ Complete ventilation systems for pig and poultry housing.
- ✓ Plants and factories for production of animal feed. Capacities from 0.5 to 15 tons/hour.
- ✓ Subsupply in the field of steel-plate work.

FACTS

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|------------------|-------------------------------------------------------------------|
| Establishment: | 1877 |
| Company: | Limited liability company since 1927 |
| Turnover: | Parent company 377 mill. DKK Group: 412 |
| Share Capital: | 12 mill. DKK |
| Equity Capital: | 68 mill. DKK |
| Ownership: | Subsidiary company of SKIOLD Holding A/S owned by Henrik Hougaard |
| Chairman: | Henrik Hougaard |
| Size of Staff: | Parent company: 262 Group: 380 |
| Production Area: | 15.300 m ² |
| Adminis. Area: | 1.000 m ² |

(Information from 2008)

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SKIOLD